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Policy Circular No. **07** (RE-2013)/2009-14

Dated 23/10/2013

To,

All Regional Authorities/All Customs Authorities/FIEO/EPC's/All Concerned

Subject: Operationalisation of provisions of Para 5.11.2 of Hand Book of Procedure Vol.-1 (2009-14) [RE: 2013]

Para 5.11.2 of the Hand Book of Procedure Volume 1 (HBP v1) permits re-fixation of Annual Average Export Obligation, in case the export in any sector/ product group declines by more than 5%. This implies that for the sector/product group that witnessed such decline in 2012-13 as compared to 2011-12, would be entitled for such relief.

2. A list of such product groups showing the percentage decline in exports during 2012-13 as compared to 2011-12 is enclosed.

3. All Regional Offices are requested to re-fix the annual average export obligation for EPCG Authorizations for the year 2012-13 accordingly. Reduction, if any, in the EO should be appropriately endorsed in the licence file of the office of RA as also in the Amendment Sheet to be issued to the EPCG Authorisation holder.

4. Regional Offices while considering requests of discharge of Export Obligation will ensure that in case of shortfall of Export Obligation Policy Circulars earlier issued in terms of Para 5.11.2 of HBP 2009-14 are also considered before issuance of demand notice etc. This stipulation should also form part of Check-Sheet for the purpose of EODC.

5. This issues with the approval of DGFT.

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(Issued from File No. 01/36/218/**133/AM-14**/EPCG-I)

Enclosure: List of Product Groups which experienced a decline in exports in 2012-13 as compared to 2011-12 (11 pages)